

COUNCIL MEETING – 13th November 2024

NOTICE OF:	Reference No:	Date Received:	Date Forwarded:
White Paper Amendment	A2 to WP1	12/11/24	12/11/24

Submitted by: Councillor Colin Campbell
 Relevant Board/Regulatory Panel: Executive Board
 Executive Member/Chair: Leader of Council
 Relevant Director: Director of Strategy and Resources

Delete all of the first paragraph after “This Council notes” and have the current second paragraph follow on immediately after “notes”.

Insert “and the Chancellor’s” after “(OBR)”.

Delete the entire paragraph starting “This Council rejects”.

Insert the following final paragraph: “Council therefore calls on the administration to use what influence it has with the Chancellor to ask her to bring forward a range of measures to reduce the tax burden on those with low income starting with a raising of the threshold at which tax is paid in line with inflation.”

The amended White Paper would thus read:

“This Council notes the independent Office for Budget Responsibility (OBR) and the Chancellor’s forecasts that growth will now be lower, inflation will rise and mortgage interest rates will increase as a result of the Chancellor’s budget on 30 October.

The OBR also forecasts that the policies in the budget directly:

- increase tax take to an historic high at 38 per cent of GDP by 2029-30;
- lower medium-term GDP growth to 1.5 per cent;
- push up CPI inflation, projected to rise to 2.6 per cent by 2025;
- increase borrowing by £19.6 bn this year and by £32.3 bn over the next five years;
- reduce real household disposable income by 2029;
- raise the bank rate and five-year gilt yield higher than forecast; and
- cut wages by £7.5 bn as a result of a hike in employers’ national insurance.

Council believes this budget is a tax on working people.

Council therefore calls on the administration to use what influence it has with the Chancellor to ask her to bring forward a range of measures to reduce the tax burden on those with low income starting with a raising of the threshold at which tax is paid in line with inflation.”

Colin Campbell.

Deadlines for submission

- White Papers - 10.00 am on the day before the issue of the Summons
- Questions - 10.00 am on Monday before the meeting
- Amendments - 10.00 am on the day before the meeting
(including references back)

(All submissions should be made to Governance Services for receipt to be recorded and distribution made)
